

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.329362 per \$100 valuation has been proposed by the governing body of PARKER COUNTY GENERAL & LATERAL ROAD.

PROPOSED TAX RATE	\$0.329362 per \$100
NO-NEW-REVENUE TAX RATE	\$0.329362 per \$100
VOTER-APPROVAL TAX RATE	\$0.380992 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for PARKER COUNTY GENERAL & LATERAL ROAD from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that PARKER COUNTY GENERAL & LATERAL ROAD may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that PARKER COUNTY GENERAL & LATERAL ROAD is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 13, 2021 AT 09:00 AM AT PARKER COUNTY COMMISSIONERS COURT, 1 COURTHOUSE SQUARE, WEATHERFORD, TX 76086.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, PARKER COUNTY GENERAL & LATERAL ROAD is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the PARKER COUNTY COMMISSIONERS COURT of PARKER COUNTY GENERAL & LATERAL ROAD at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: COMMISSIONER STEVE DUGAN COMMISSIONER GEORGE CONLEY
 COMMISSIONER CRAIG PEACOCK COMMISSIONER LARRY WALDEN
 COUNTY JUDGE PAT DEEN

AGAINST the proposal:

PRESENT and not
voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by PARKER COUNTY GENERAL & LATERAL ROAD last year to the taxes proposed to be imposed on the average residence homestead by PARKER COUNTY GENERAL & LATERAL ROAD this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.358619	\$0.329362	decrease of - 0.029257, or -8.16%
Average homestead taxable value	\$242,598	\$276,172	increase of 33,574, or 13.84%
Tax on average homestead	\$870.00	\$909.61	increase of 39.61, or 4.55%
Total tax levy on all properties	\$49,308,747	\$51,427,239	increase of 2,118,492, or 4.30%

For assistance with tax calculations, please contact the tax assessor for PARKER COUNTY GENERAL & LATERAL ROAD at 817-596-0077 or PARKERCAD@PARKERCAD.ORG, or visit WWW.PARKERCAD.ORG for more information.