

# **Public Hearing Notice for Parker County Budget Fiscal Year 2019-2020**

The Parker County Commissioners Court will conduct a PUBLIC HEARING on the proposed budget for fiscal year 2019-2020 on Monday, September 23, 2019 at 9:00 a.m. in the Commissioners Court meeting room at the Parker County Courthouse, 1 Courthouse Square, Weatherford, Texas. This budget will raise more revenue from property taxes than last year's budget by an amount of \$6,313,487, which is a 13.5% increase from last year's budget. Of that amount, \$2,213,465 or 35% is tax revenue to be raised from new property added to the tax roll this year.

Of the total amount collected, new property tax will provide \$1,336,239 to the General Fund Maintenance and Operations, \$464,295 for the Lateral Road and Bridge Fund and \$412,931 for Debt Service.

The court will adopt the budget for the next fiscal year after the public hearing on or before September 30, 2019. This budget uses a total tax rate of \$0.373068 as the proposed tax rate ceiling. The court may adopt a rate lower than the proposed total tax rate.