

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.287098 per \$100 valuation has been proposed by the governing body of PARKER COUNTY, GENERAL & LATERAL ROAD.

PROPOSED TAX RATE	\$0.287098 per \$100
NO-NEW-REVENUE TAX RATE	\$0.252097 per \$100
VOTER-APPROVAL TAX RATE	\$0.330251 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for PARKER COUNTY, GENERAL & LATERAL ROAD from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that PARKER COUNTY, GENERAL & LATERAL ROAD may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that PARKER COUNTY, GENERAL & LATERAL ROAD is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 18, 2023 AT 9 am AT PARKER COUNTY COMMISSIONERS COURT, 1 COURTHOUSE SQUARE, WEATHERFORD, TX 76086.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, PARKER COUNTY, GENERAL & LATERAL ROAD is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the PARKER COUNTY COMMISSIONERS COURT of PARKER COUNTY, GENERAL & LATERAL ROAD at their offices or by attending the public hearing mentioned above.
YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Commissioner George Conley Commissioner Mike Hale
Commissioner Jacob Holt County Judge Pat Deen

AGAINST the proposal: Commissioner Larry Walden

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by PARKER

COUNTY, GENERAL & LATERAL ROAD last year to the taxes proposed to be imposed on the average residence homestead by PARKER COUNTY, GENERAL & LATERAL ROAD this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.312336	\$0.287098	decrease of -0.025238, or -8.08%
Average homestead taxable value	\$286,444	\$333,120	increase of 46,676, or 16.29%
Tax on average homestead	\$894.67	\$956.38	increase of 61.71, or 6.90%
Total tax levy on all properties	\$53,898,606	\$65,168,296	increase of 11,269,690, or 20.91%

For assistance with tax calculations, please contact the tax assessor for PARKER COUNTY, GENERAL & LATERAL ROAD at 817-596-0077 or PARKERCAD@PARKERCAD.ORG, or visit WWW.TEXAS.GOV/PROPERTYTAXES for more information.